This endorsement changes the policy -- PLEASE READ THIS CAREFULLY --

ADDITIONAL INSURED ENDORSEMENT

(Entries required to complete the Schedule will be shown below or on the DECLARATIONS PAGE.)

Schedule

Name and address of person or organization:

It is hereby agreed that the person or organization listed in the Schedule above is added as an additional insured on this policy, but only as their interest may appear in the insured watercraft and for the liability arising out of the negligence of the insured, as defined in the policy. The additional insured is named as such for the purpose of bodily injury and property damage liability in connection with the insured's ownership, maintenance and operation of the insured watercraft covered by this policy.

Inclusion of the additional insured shall not waive any right of subrogation we may have.

WP 0041 12 16