WINDSOR-MOUNT JOY MUTUAL INSURANCE COMPANY

This endorsement changes the policy
– PLEASE READ THIS CAREFULLY –

STORM DEDUCTIBLE

Under Watercraft Physical Damage Section A, item VI. is replaced by the following;

VI. The amount shown on the DECLARATIONS PAGE as the DEDUCTIBLE, or endorsed to the policy, shall be subtracted from any amount we are obligated to pay.

A. A separate Storm Deductible shall apply to Section A Watercraft Physical Damage for any loss caused directly or indirectly or as a consequence of windstorm, hail or the effects of weather related tidal changes from June 1 to December 1. This Deductible applies regardless of any other cause or event that contributes to or aggravates the loss, whether such event occurs before, at the same time as, or after the loss. If there is more than one watercraft insured by this policy, the deductible shall apply separately for each watercraft insured by this policy.

1) If at the time of loss the vessel is on or North of the 36.5° parallel north (near the intersection of North Carolina and Virginia at the Atlantic Ocean), the storm deductible is the greater of $2,500 or 5% of the total Section A Limit of Liability.
2) If at the time of loss the vessel is South of the 36.5° parallel north and on or North of the 32.0° parallel north (near the intersection of South Carolina and Georgia at the Atlantic Ocean), the storm deductible is the greater of $5,000 or 10% of the total Section A Limit of Liability.
3) If at the time of loss the vessel is South of the 32.0° parallel north, the storm deductible is the greater of $10,000 or 25% of the total Section A Limit of Liability.

IMPORTANT POLICYHOLDER NOTICE

Notice Of Change That Restricts Coverage Or Increases Deductibles

Please pay special attention to the portion of your policy which describes your storm deductible as your storm deductible can change depending on the location of the insured watercraft. Please also review your navigation warranty as the navigation warranty applies and no coverage shall exist when the insured watercraft is outside of this area.

To calculate your storm deductible, multiply the Section A limit by the applicable percentage depending on the location of the vessel at the time of loss. Your deductible will be the greater of the calculation or the dollar amount shown on the WP0409.

Example 1: An insured watercraft with a Section A limit of $120,000 located in Maryland at the time of loss (North of the 36.5° parallel north) will have a storm deductible of $6,000 because $120,000 multiplied by 5% (.05) equals $6,000. The policyholder would be responsible for the first $6,000 of any loss caused by windstorm, hail or the effects of weather related tidal changes between June 1 and December 1.

Example 2: An insured watercraft with a Section A limit of $40,000 located in Maryland at the time of loss (North of the 36.5° parallel north) will have a storm deductible of $2,500 because 5% of $40,000 is less than $2,500. The policyholder would be responsible for the first $2,500 of any loss caused by windstorm, hail or the effects of weather related tidal changes between June 1 and December 1.

Example 3: An insured watercraft with a Section A limit of $100,000 located in Florida at the time of loss (South of the 32.0° parallel north) will have a storm deductible of $25,000 because $100,000 multiplied by 25% (.25) equals $25,000. The policyholder would be responsible for the first $25,000 of any loss caused by windstorm, hail or the effects of weather related tidal changes between June 1 and December 1.