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THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

MICHIGAN AMENDATORY ENDORSEMENT

This **Yachtinsure Policy Wording V5.10.18** is amended as follows:

GENERAL CONDITIONS AND WARRANTIES, 5:

"This insuring agreement may be cancelled by either you or by us at any time, subject to 10 days prior written notice. If it is cancelled by us, we will pay you a pro rata return of premium. If you cancel it, we shall pay you a short rate return of premium calculated as pro rata less 10%. However, if the policy is cancelled within the first 60 days, 25% of Premium will be deemed as fully earned. Cancellations due to sale of the insured vessel or non-payment of the due premium are deemed to be cancellations by you."

Is deleted in its entirety and replaced by the following:

Notwithstanding anything to the contrary in the Declarations and this subsection, notice may also be provided to any of the Insurer's authorized agents located within the state of Michigan. Failure to give any notice within any time period specified in the policy shall not invalidate any claim made by the Insured if it shall be shown not to have been reasonably possible to give such notice within the prescribed time and that notice was given as soon as was reasonably possible.

Nonrenewal

Should the Insurer decide to non-renew this policy, then the Insurer shall mail or deliver written notice of nonrenewal to the first Named Insured at the principal address shown in Item 1. of the Declarations of this policy. The Insurer shall mail or deliver the notice at least thirty (30) days before the end of the policy period. The notice shall provide a written explanation of the specific reason or reasons for nonrenewal. The mailing of such notice shall be sufficient notice and delivery of such notice shall be equivalent to mailing.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

Secretary

President